



GHFL/Comp./2022/081

November 9, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
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Kind Attn: Head – Listing Department / Dept of Corporate Communications

Subject: Outcome of Meeting of Board of Directors

Dear Sir / Madam,

With reference to the captioned subject and pursuant to Regulations 51, 52 and 54 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with other applicable regulations and circular(s) as issued by SEBI from time to time, we inform herewith that the Board of Directors of the Company at their meeting held on November 9, 2022, has, inter alia,:

- Approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2022,
- Noted the Limited Review Report on the aforesaid Financial Results issued for the quarter and half year ended September 30, 2022, by the Statutory Auditors of the Company,
- Approved creation / issue / allotment of Secured Redeemable Non-Convertible Debentures (NCDs), not exceeding Rs. 2,000 Crores under private placement basis, in one or more tranches under the overall borrowing limits of the Company, subject to approval of the shareholders of the Company.

We enclose herewith:

- Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2022, along with Limited Review Report issued by the Statutory Auditors of the Company pursuant to Regulation 52 of Listing Regulations.
- Security Cover Certificate issued by M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants pursuant to Regulation 54 of the Listing Regulations read with SEBI Circular No. SEBI /HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.





- Statement indicating utilization of issue proceeds of non-convertible securities pursuant to Regulation 52(7) of Listing Regulations.

Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter and half year ended September 30, 2022 in the newspaper within prescribed timeline.

The Board Meeting commenced at 3:43 p.m. and concluded at 3:58 p.m.

We request you to take the aforesaid information on records.

Thanking you,

Yours sincerely,

For Godrej Housing Finance Limited

Chunni Singh
Company Secretary & Compliance Officer



**KALYANIWALLA
& MISTRY LLP**

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Godrej Housing Finance Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Godrej Housing Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Godrej Housing Finance Limited ("the Company") for the quarter and six months ended September 30, 2022, together with notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). This Statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on November 9, 2022. Attached Statement has been initialed by us for identification purpose only.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

4. Based on our review conducted and procedures performed as mentioned in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KALYANIWALLA & MISTRY LLP**
Chartered Accountants
Firm Registration No: 104607W/W100166



Jamshed K. Udawadia
Partner

Membership No: 124658

UDIN: 22124658BCQDQU9842

Mumbai, November 9, 2022



(₹ in lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022 Unaudited	June 30, 2022 Unaudited	September 30, 2021 Unaudited	September 30, 2022 Unaudited	September 30, 2021 Unaudited	March 31, 2022 Audited
1	Revenue from operations						
	(i) Interest income	5,046.00	3,631.29	759.62	8,677.29	1,213.10	4,871.88
	(ii) Fees and commission income	45.79	41.68	2.55	87.47	3.35	15.80
	(iii) Net gain on fair value changes	123.60	56.82	57.48	180.42	85.86	197.99
2	Other income	1,070.95	1,128.59	16.77	2,199.54	47.78	980.20
3	Total Income (1+2)	6,286.34	4,858.38	836.42	11,144.72	1,350.09	6,065.87
4	Expenses						
	(i) Finance costs	3,688.56	2,582.47	687.46	6,271.03	1,149.74	3,685.82
	(ii) Impairment on financial instruments	129.31	286.71	119.15	416.02	177.41	647.22
	(iii) Employee benefits expenses	769.61	914.62	1,626.49	1,684.23	2,525.65	5,585.17
	(iv) Depreciation, amortisation expense and impairment	311.03	274.06	263.73	585.09	493.40	1,027.67
	(v) Other expenses	478.01	1,209.79	1,130.03	1,687.80	1,618.10	2,699.50
	Total Expenses (4)	5,376.52	5,267.65	3,826.86	10,644.17	5,964.30	13,645.38
5	Profit/(Loss) before exceptional items and tax (3-4)	909.82	(409.27)	(2,990.44)	500.55	(4,614.21)	(7,579.51)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	909.82	(409.27)	(2,990.44)	500.55	(4,614.21)	(7,579.51)
8	Tax expense						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-
	Total tax expense (8)	-	-	-	-	-	-
9	Profit/(Loss) for the period/year (7-8)	909.82	(409.27)	(2,990.44)	500.55	(4,614.21)	(7,579.51)
10	Other Comprehensive income/(loss)						
	(i) Items that will not be reclassified subsequently to statement of profit or loss						
	(a) Remeasurement of defined employee benefit plans	0.28	0.25	(9.67)	0.53	(11.90)	1.02
	Total Other Comprehensive Income/(Loss) (i)	0.28	0.25	(9.67)	0.53	(11.90)	1.02
11	Total Comprehensive Income/(Loss) for the period/year (9+10)	910.10	(409.02)	(3,000.11)	501.08	(4,626.11)	(7,578.49)
12	Paid-up equity share capital (face value of Rs.10 per share)	31,024.66	31,024.66	24,236.84	31,024.66	24,236.84	26,133.11
13	Earnings per equity share:						
	(i) Basic (₹)	0.29	(0.15)	(2.66)	0.17	(7.23)	(4.96)
	(ii) Diluted (₹)	0.29	(0.15)	(2.66)	0.17	(7.23)	(4.96)

* (Not annualised for quarter ended September 30,2022, June 30, 2022 and September 30, 2021 and Half year ended September 30,2022 and September 30, 2021)

* (Annualised for year ended March 31, 2022)



Notes:

1 Statement of Asset and Liabilities

(₹ in lakhs)

Particulars	As at	As at
	September 30, 2022	March 31, 2022
	Unaudited	Audited
ASSETS		
(I) Financial Assets		
(a) Cash and cash equivalents	8,431.96	20,432.69
(c) Loans	2,72,340.77	1,74,131.29
(d) Investments	6,729.23	-
(e) Other financial assets	1,211.15	929.73
Sub-total - Financial assets	2,88,713.11	1,95,493.71
(II) Non-Financial Assets		
(a) Current tax assets (net)	376.41	214.89
(b) Property, plant and equipment	463.73	496.64
(c) Right-of-use assets	998.60	829.45
(d) Intangible assets under development	191.31	99.07
(e) Intangible assets	3,754.06	3,706.11
(f) Other non financial assets	1,230.36	422.51
Sub-total - Non-Financial assets	7,014.47	5,768.67
Total Assets	2,95,727.58	2,01,262.38
LIABILITIES AND EQUITY		
LIABILITIES		
(I) Financial Liabilities		
(a) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	11.48	25.66
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,070.57	1,483.19
(b) Debt securities	44,219.21	9,921.18
(c) Borrowings (Other than debt securities)	1,79,021.11	1,38,703.37
(d) Lease liabilities	989.14	803.94
(e) Other financial liabilities	4,149.31	8,183.20
Sub-total - Financial Liabilities	2,30,460.82	1,59,120.54
Non-Financial Liabilities		
(a) Provisions	64.92	129.38
(b) Other non-financial liabilities	956.73	368.45
Sub-total - Non Financial Liabilities	1,021.65	497.83
EQUITY		
(a) Equity share capital	31,024.66	26,133.11
(b) Other equity	33,220.45	15,510.90
Sub-total - Equity	64,245.11	41,644.01
Total Liabilities and Equity	2,95,727.58	2,01,262.38



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Godrej Housing Finance Limited
(CIN: U65100MH2018PLC315359)
Registered Office: Godrej One, Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai - 400 079

Tel. No.: 022-25195200 Email: : compliance@godrejhf.com Website: www.godrejhf.com

Notes:

2 Statement of Cash Flows

(₹ in lakhs)

Particulars	For the half year ended	For the half year ended
	September 30, 2022	September 30, 2021
	Unaudited	Unaudited
A Cash flow from operating activities		
Profit/(Loss) before tax	500.55	(4,614.21)
Adjustments for		
Net gain on fair value change	(180.42)	(85.86)
Impairment on financial assets	442.98	177.41
Depreciation, amortisation and impairment	585.09	493.40
Operating cash flow before working capital changes	1,333.90	(4,039.99)
<i>Changes In Working Capital</i>		
(Increase)/ Decrease in Loans	(98,625.50)	(38,887.72)
(Increase)/ Decrease in Other Financial Assets	(345.83)	(1,548.28)
(Increase)/ Decrease in Other non financial assets	(807.85)	(354.22)
Increase/ (Decrease) in Provisions	(64.46)	38.01
Increase/ (Decrease) in Trade Payables	573.22	24.50
Increase/ (Decrease) in Other financial liabilities	(3,705.90)	2,556.09
Increase/ (Decrease) in Other non-financial liabilities	588.29	225.09
Cash used in operations	(1,01,054.13)	(41,986.52)
Direct taxes paid (Net of Refunds Received)	(161.52)	(3.88)
Net cash (used in) operating activities -A	(1,01,215.65)	(41,990.40)
B Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets	(462.24)	(330.22)
Increase in Intangible Assets Under Development	(92.24)	(115.26)
Purchase of investments	(1,76,389.75)	(80,332.55)
Proceeds from sale of investments	1,69,828.76	70,969.28
Net cash (used in) investing activities - B	(7,115.47)	(9,808.75)
C Cash flow from financing activities		
Proceeds from issue of equity shares (including securities premium)	22,100.00	26,000.00
Proceeds from issue of compulsorily convertible preference shares (including securities premium)	-	6,200.00
Repayment of Lease Liability	(114.21)	(151.25)
Proceeds from issue of debt securities	78,495.14	7,500.00
Repayment of debt securities	(44,544.40)	(7,500.00)
Proceeds from borrowings (other than Debt securities)	73,500.00	21,900.00
Repayment of borrowings (other than Debt securities)	(33,106.14)	(5,735.12)
Net cash generated from financing activities - C	96,330.39	48,213.63
Net (Decrease) in cash and cash equivalents (A+B+C)	(12,000.73)	(3,585.52)
Cash and cash equivalent as at the beginning of the year	20,432.69	10,756.51
Cash and cash equivalent as at the end of the year	8,431.96	7,170.99
Net (Decrease) in cash and cash equivalents	(12,000.73)	(3,585.52)

- i) The above Statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of cash flow'.
ii) The previous period figures have been re-grouped, wherever necessary in order to conform to this period presentation.



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Notes:

- 3 The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on November 09, 2022. The unaudited financial results are in accordance with recognition and measurement principles of Indian Accounting Standards (referred to as "Ind AS") 34 Interim financial reporting prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The unaudited financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- 4 The Company is engaged primarily in the business of financing by way of loans and operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- 5 The Company has been categorised in the Middle Layer under Scale Based Regulation (SBR) for NBFC's as per RBI Regulation dated October 22,2021. The Company is taking necessary steps for complying with the applicable requirements of RBI Regulation on SBR.
- 6 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.SI/21.04.048/2021-22 dated September 24, 2021.

a) Details of loans acquired through assignment in respect of loans not in default during the half year ended September 30, 2022 :

Particulars	Acquired
Entity	NBFCs
Count of loan accounts assigned (in numbers)	330
Amount of loan account assigned (in lakhs)	3,955.11
Retention of beneficial economic interest (MRR)**	10.00%
Weighted average maturity (residual maturity in months)	205.66
Weighted average holding period (in months)	21.20
Coverage of tangible security	100.00%
Rating-wise distribution of rated loans	N/A

**Retained by the originator

- b) The Company has not transferred any loans through assignment in respect of loans not in default during the half year ended September 30, 2022.
- c) The Company has not transferred/acquired any stressed loans during the half year ended September 30, 2022.
- 7 Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure I.
- 8 The secured non-convertible debentures issued by the Company are fully secured by (a) creation and maintenance of first ranking par-passu charge on the receivables except those exclusively charged to NHB and any other statutory regulatory authority as the case may be and (b) First ranking pari passu charge on cash and cash equivalents to the extent required to maintain the stipulated security cover. Further the Company has at all times, for the non-convertible debentures issued, maintained asset cover as stated in the respective information memorandum which is sufficient to discharge the principal amount, interest accrued thereon and such other sums as mentioned therein.
- 9 The figures for the quarter ended September 30, 2022 are the balancing figures between unaudited figures for the six months ended September 30, 2022 and unaudited figures for the quarter ended June 30, 2022.
- 10 Transfer to Special Reserve u/s 45 IC as per RBI Act, 1934 will be done at the year end.
- 11 The previous period/year figures have been reclassified/regrouped to conform to the figure of the current period.

For and on behalf of the Board of Directors
Godrej Housing Finance Limited


MANISH SHAH
Managing Director & CEO
DIN: 06422627

Place: Mumbai
Date: November 9, 2022



Godrej Housing Finance Limited
(CIN: U65100MH2018PLC315359)
Registered Office: Godrej One, Pirojshanagar, Eastern Express Highway,
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Annexure I:

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the half year ended September 30, 2022

(₹ in lakhs)

Sr. No.	Particulars	September 30, 2022
1	Debt equity ratio (No.of Times) ¹	3.49
2	Debt service coverage ratio ²	Not Applicable
3	Interest service coverage ratio ²	Not Applicable
4	Outstanding redeemable preference shares (quantity and value)	Nil
5	Capital redemption reserve/debenture redemption reserve	Nil
6	Net worth ³	64,010.19
7	Net profit / (loss) after tax	500.55
8	Earning per equity share (not annualised):	
	(a) Basic (₹)	0.17
	(b) Diluted (₹)	0.17
9	Current ratio ⁶	Not Applicable
10	Long term debt to working capital ⁶	Not Applicable
11	Bad debts to account receivable ratio ⁶	Not Applicable
12	Current liability ratio ⁶	Not Applicable
13	Total debts to Total assets ⁴	0.75
14	Debtors turnover ratio ⁶	Not Applicable
15	Inventory turnover ⁶	Not Applicable
16	Operating margin ⁶	Not Applicable
17	Net profit margin (%) ⁵	4.49%
18	Gross Stage 3 Loans	163.00
19	Net Stage 3 Loans	108.49
20	Provision Coverage Ratio % ("PCR") {On Stage 3 Loans}	33.44%

Note:

- 1 Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Net worth.
- 2 Debt service coverage ratio and interest service coverage ratio shall not be applicable for Non Banking Financial Companies/Housing Finance Companies registered with the Reserve Bank of India as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Net worth is calculated as defined in section 2(57) of Companies Act 2013.
- 4 Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Total assets.
- 5 Net profit margin = Net profit/(loss) after tax / Total income.
- 6 The Company is registered under The Reserve Bank of India Act, 1934 as a Housing Finance Company, hence these ratios are generally not applicable.



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KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors

Godrej Housing Finance Limited
Godrej One, Pirojshanagar,
Eastern Express Highway,
Vikhroli (East).
Mumbai-400 079.

Certificate on Statement of asset cover and compliance with relevant covenants with respect to listed non-convertible debentures outstanding as at September 30, 2022.

1. This certificate is issued in accordance with the terms of our engagement letter dated October 4, 2022.
2. We, Kalyaniwalla & Mistry LLP the Statutory Auditors of **Godrej Housing Finance Limited** (the "Company"), have been requested by the Management of the Company to certify the book value of assets charged against the listed Secured Non-Convertible Debentures (NCDs) ("listed debt securities") issued by the Company mentioned in the accompanying "Statement of assets cover as on September 30, 2022 (the "Statement") for submission to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 56 (1)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI/HO/MIRSD/MIRSD/ CRADT/COR/P/2022/67 dated May 19, 2022, and to Debenture Trustees of the listed debt securities pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"). The Statement has been stamped by us for identification purpose only.

Management's responsibility

3. The preparation of the accompanying Statement from the unaudited books of account, unaudited financial results of the Company for the six months ended September 30, 2022, and other relevant records and documents is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for maintenance of asset cover and compliance with all the covenants of the respective Offer Document / Information Memorandum / Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement.

Auditors' responsibility

5. Our Responsibility is to provide a limited assurance as to whether the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are in agreement with the unaudited books of accounts, unaudited financial results for the six months ended September 30, 2022, and other relevant records and documents maintained by the Company.
6. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such an opinion.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

7. The unaudited financial results for the six months ended September 30, 2022, have been reviewed by us, on which we have issued an unmodified conclusion vide our report dated November 9, 2022. Our review of these financial results was conducted in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountant of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on our review as detailed in paragraph 5 above and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are not in agreement with the unaudited books of accounts, unaudited financial results for the six months ended September 30, 2022, and other relevant records and documents maintained by the Company.


Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees and SEBI in accordance with the Regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **KALYANIWALLA & MISTRY LLP**

Chartered Accountants

Firm Registration No. 104607W/W100166


Anshu K. Udawadia

Partner

Membership No. 124658

UDIN: 22124658BCBEKY9465

Mumbai, November 9, 2022



Statement of Security Cover as at September 30, 2022

Columns A Particulars	Columns B Description of asset for which this certificate relates	Columns C Includes Debt for which this certificate being issued	Columns D Exclusive Other Secured Debt	Columns E Debt for which this certificate being issued	Columns F Part-pass Assets shared by part-passes (including certificates in other debt with part-pass charge)	Columns G Other assets on which there is part-pass charge (including items covered in column F)	Columns H Assets not covered as Security (amount in negative)	Columns I debt amount considered more than once (due to exclusive plus part-pass charge)	Columns J (Total C to I)	Columns K Market value for Assets charged on Exclusive basis	Columns L Carrying Book value for exclusive charge assets whose market value is not applicable (For Ex. Bank Balance, ODA market value is not applicable)	Columns M Marked to only those items covered by this certificate (Market Value for Part-pass Charge Assets (net))	Columns N Carrying value/book value for part-pass charge assets whose market value is not applicable (For Ex. Bank Balance, ODA market value is not applicable)	Columns O (Net Market Value)
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Investments														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances Other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Secured (Net Coverable) Liabilities														
Debt securities to which this certificate pertains														
Other debt during part-pass charge with above debt bank														
Term Loan														
Other Debt														
Subordinated debt														
Non-recourse														
Bank														
Debt securities														
Others														
Trade payables														
Lease liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value														



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A. Statement on utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Godrej Housing Finance Limited	INE02JD07017	Private Placement	Non-Convertible Debentures	29-Jul-22	Rs. 96 Crores	Yes (The entire amount has been utilized for the purpose stated in the information memorandum)	No	NA	NA
Godrej Housing Finance Limited	INE02JD07025	Private Placement	Non-Convertible Debentures	02-Sept-22	Rs. 104 Crores	Yes (The entire amount has been utilized for the purpose stated in the information memorandum)	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Godrej Housing Finance Limited
Mode of fund raising	Private placement



Type of instrument	Non-Convertible Debentures
Date of raising funds	As per Point A
Amount raised	As per Point A
Report filed for quarter ended	September 30, 2022
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Nil
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	Nil	Nil	Nil	Nil	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Kunal Karnani

Designation: Chief Financial Officer

Date: November 9, 2022

